

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Niagara County Industrial Development Agency (the "Agency") on the **8th day of March, 2010 at 4:00 p.m.**, local time, in the Town Conference Room at the Niagara Town Hall, 7105 Lockport Road, Niagara, New York 14305, in connection with the following matter:

TAM CERAMICS GROUP OF NY, LLC, for itself or on behalf of an entity formed or to be formed (the "Company"), has submitted an application to the Agency, a copy of which is on file at the office of the Agency, requesting that the Agency consider undertaking a project (the "Project") consisting of: (A) the acquisition or retention by the Agency of title to or a leasehold or other interest in an approximately 34.98-acre parcel of land located at 4511 Hyde Park Boulevard in the Town of Niagara, Niagara County, New York together with the 20 existing buildings thereon comprising, in the aggregate, approximately 373,593 square feet of space (the "Land"); (B) the renovation thereon of twenty (20) new buildings comprising, in the aggregate, approximately 373,593 square feet of space (the "Improvements"); and (C) the acquisition of and installation in and around the Improvements of certain related equipment and items of personal property (the "Equipment" and, collectively with the Land and the Improvements, the "Facility"); all to be used in the Company's business of manufacturing ceramic materials for the automotive, refractory, investment casting, electronic, steel and renewable energy markets.

The Agency will acquire (or retain) title to, or a leasehold interest in, the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Company will purchase the Facility from the Agency, or if the Agency holds a leasehold interest, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance to the Company for qualifying portions of the Project in the form of sales and use tax exemptions and a mortgage recording tax exemption, consistent with the policies of the Agency, and a partial real property tax abatement.

A representative of the Agency will be at the above-stated time and place to present a copy of the Application and hear and accept written and oral comments from all persons with views in favor of or opposed to the proposed financial assistance.

This public hearing is being conducted in accordance with Subdivision 2 of Section 859-a of the New York General Municipal Law.

DATED: January 29, 2010

**NIAGARA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY**

By: _____
Samuel M. Ferraro
Executive Director